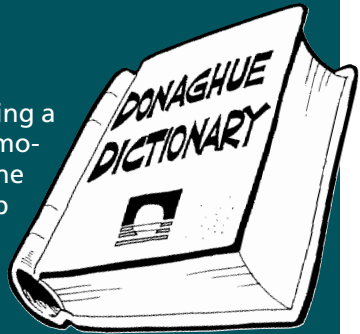


# mem·o·ri·al

The dictionary describes a memorial as a means of preserving a remembrance. To the Donaghue Trustees, the word “memorial” is a reminder of moral obligation. The dead live on in the memories of the living, and Ethel Donaghue sought to keep alive the memory of her parents by establishing the Foundation. Because she created it, designated its purpose, and gave her millions to it, the Foundation is also necessarily a memorial to Miss Donaghue herself. And when she created it, Miss Donaghue’s only return on her beneficent investment in the future was the hope that it would benefit humankind and preserve her parents’ memory in a fitting way.



As a guide to both conscience and intellect, the Donaghue Trustees regularly ask ourselves, “Does this proposal make the Donaghue *Foundation* a suitable memorial to the Donaghue *family*?” Miss Donaghue did not create a perpetuity; being very practical, she gave the Trustees permission to support research by expending trust principal. Despite this fact, we must consider the pertinence of permanence — as well as the quality of our work — as we seek to meet our obligation to keep alive the memory of the Donaghue family. **D**